

AUDIT COMMITTEE: 30 November 2015

**INTERNAL AUDIT HALF YEAR PROGRESS REPORT
REPORT OF THE AUDIT & RISK MANAGER**

AGENDA ITEM: 8.1

Appendices B & E of the report are not for publication

Reason for this Report

1. To provide the Audit Committee Members with an update on the work of Internal Audit up to the 30th September 2015.

Background

2. An Annual Audit Strategy/Plan is prepared each year which acts as a yardstick by which the work of Internal Audit can be measured. It is important that this allows for flexibility so that professional judgement can be applied to enable work to be prioritised over the life of the Plan in order to maximise the use of audit resources and add most value to the organisation in targeting changing risks.
3. The Audit & Risk Manager prepares quarterly briefings and a half yearly progress report outlining the work undertaken by the audit teams and key performance information.
4. Progress reports are discussed with the Corporate Director Resources and Head of Finance, to provide them with a meaningful update of the work of the team and to give them the opportunity to discuss changing priorities. This is then presented to Audit Committee.

Issues

5. The half year progress report is attached at Annex 1 for information.

Legal Implications

6. There are no legal implications arising from this report.

Financial Implications

7. There are no financial implications arising from this report.

RECOMMENDATIONS

8. That the Committee note the report.

**DEREK KING
AUDIT & RISK MANAGER**

The following is attached:

Annex 1: Internal Audit Half Year Progress Report